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MARTININSTANT INSURANCE GROUP

IN THE NEWS THIS WEEK

Week of June 3rd

Dear Valued Broker,

Within this Instant Recall, you will find a summary of this week's most recent employee benefits changes, carrier announcements, and industry news. We hope you enjoy!

HEADLINE

OCA: NJ Passes Commuter Benefit Law!

New Jersey's new Commuter Benefit Law requires all employers with 20 or more employees to offer a pre-tax commuter benefit plan beginning 3/1/20. An employee is anyone who is hired or employed by the employer and reports to their work location. The law is expected to mirror the Federal Tax Cuts & Jobs Act regulations to define what is a "qualified transportation" fringe benefit. These include:

- Transportation in a commuter highway vehicle for travel between the employee's residence and place of employment.
- Transit passes.
- Qualified parking.
- Qualified bicycle commuting reimbursement.

It is expected that the Department of Labor and Workforce Development will release further rules and regulations as we approach the deadline for enactment. Penalties for non-compliance will not take effect until 2020.

UPCOMING EVENTS

CJAHU | June **Chapter Meeting- The** Two New HRAs

June 13, 2019

8:30 AM to 11:30 AM

Register Here

CMS | Agent and **Broker Summit**

July 1, 2019

8:30 AM to 4 PM

Register Here

To read more click here

For more information, contact brokersupport@martinins.com

CARRIER UPDATES

HSA Contributions: IRS Announces 2020 Limits!

The internal revenue service (IRS) has released the 2020 inflation-adjusted amounts for Health Savings Accounts (HSAs). Contribution limits, minimum deductibles, and the maximum for out-of-pocket expenses all go up next calendar year.

Read More

CIGNA: New Supplemental Insurance Sales Incentive Trip starts June 1st!

Earn cash by selling supplemental health and accident policies. Get in on the extra earning excitement. Earn \$25 per application for every qualifying supplemental health and accidental policy. You can earn 300% of IAP on these apps which counts towards your total for a chance to attend Cigna's 2020 convention in Monaco.

Read More

MARTIN UP-TO-THE-MINUTE

We have summarized the top announcements from the carriers and Martin to keep you up-to-the-minute with the news and happenings in the industry! Check out what's happening below.

Horizon BCBS 2019 Small Group Submission Dates

Qualcare 2nd Quarter 2019 Renewals Posted to your Dashboard

NJAHU: Update on Stop Loss Bill

APEHP: An Exciting Change is Coming to Your Health Plan UTM Oscar NJ Broker Bonus Program Extended

UTM NJAHU: Governor Murphy Announces New Jersey to Transition to State-Based Exchange

Horizon BCBS Health Plus Plan Rate Decrease Effective 7/1/19

UTM Horizon Broker Education Series: Horizon BCBS Individual Marker Review of the Broker Portal

UTM Horizon BCBS Small Group Voluntary Dental Now Available

UTM Martin Insurance Group Memorial Day and Summer Hours

Horizon BCBS August 2019 Renewals Posted to your Dashboard

AmeriHealth NJ August 2019 Renewals Posted to your Dashboard

Oxford August 2019 Renewals Posted to your Dashboard

IMPORTANT DEADLINE AND REMINDERS

Stay up-to-date and prepared with all the upcoming new business and conversion deadlines with the major SEH carriers in NJ.

Click here for 2019 Horizon BCBSNJ deadlines

Please visit our <u>Events</u> page for a complete list of all new and retention business deadlines.

INDIVIDUAL REGISTRATION LINKS

2019 Gorman Sentinel Elite Horizon

For more information, please contact Tyler Crine at contracting@martinins.com

Any Questions or Feedback? Please contact Jessica Martin at jessmartin@martinins.com